

SWARNANDHRA
COLLEGE OF ENGINEERING & TECHNOLOGY
Accredited by NBA(ECE), AICTE, New Delhi. Accredited by NAAC with "A" Grade -3.32/4.00 CGPA
Recognised by UGC under Sections 2(f) & 12(B) of UGC Act 1956
Approved by AICTE, New Delhi, Permanent Affiliation to JNTUK, Kakinada
Seetharampuram-Narsapur-W.G.Dt., Andhra Pradesh-534280

MINUTES OF MEETING – FINANCE COMMITTEE

Date:20.11.2019

The 10th finance committee meeting of Swarnandhra college of Engineering and Technology was held on 20.11.2019 at 3.00 pm in the Board Room. The following members attended the meeting.

Sl.No	Name of the Faculty Member	Designation
1.	Dr.S.Suresh Kumar, Principal	Chairperson
2.	Dr.R.Lalitha Narayana, Asso.Prof/Mech	Member
3.	Mr.Y.V.A.Prasad, Prof./ECE	Member
4.	Mr.K.Rajesh Kumar, Prof./CSE	Member

The meeting commenced with welcome by chair. Further, the principal addressed the various issues to be considered before taking up the Agenda. Then the agenda was taken up for the discussion.

Item No 10.1: To Consider and approve the review of budget utilized for the purchase up to October 2019.

The committee considered the utilization of budget and purchase of equipment accounts statements carefully. The clarifications wherever sought were provided. After the discussion, the report by the accounts section and the actual income and expenses from April 2019 to October 2019 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure.

Item No. 10.2: To consider and approve the allocation of fund for equipping class room with new furniture and required accessories in a phased manner.

The committee discussed and reviewed the various issues carefully and went through the report prepared on the actual income and Expenses made and approved the proposal for the allocation of budget for Allocation of fund for equipping class room with new furniture and required accessories in a phased manner as given in the Annexure and recommended it to the Governing council for the approval.

Item No. 10.3: To consider and approve allocation of fund for the purchase of Solar Panel.

The committee discussed and considered the proposal for allocation of fund for the purchase of Solar Panel and recommended it to the governing council to include the proposal in the budget allocations and to ratify the inclusions of above proposals in the budget allocations.

The meeting concluded with vote of thanks by the principal

1. Dr.S.Suresh Kumar, Principal

Chairman



2. Dr.R.Lalitha Narayana, Asso.Prof/Mech

Member



3. Mr.Y.V.A.Prasad, Prof./ECE

Member



4. Mr.K.Rajesh Kumar,Prof./CSE

Member



Principal/Chairman Finance Committee